

Atlantic

Atlantic Cross Basin – Spot Market

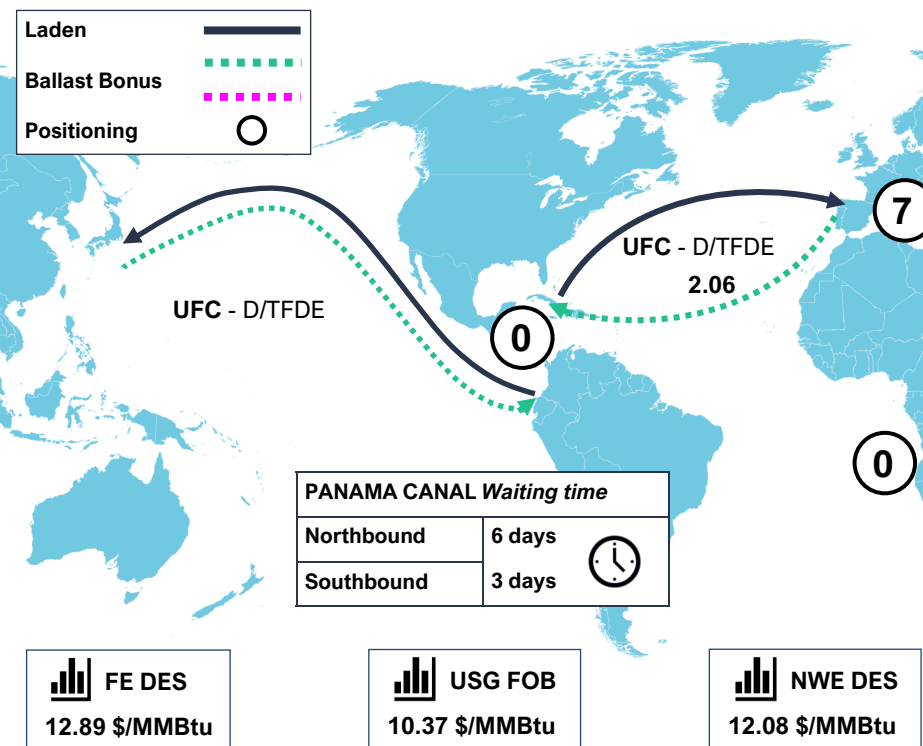
	Headline Rates	Positioning Fee from Hub		Ballast Bonus (LNG) to Load-Port	
		Fuel	Hire	Fuel	Hire
2-Stroke	280,000	0%	0%	100%	100%
D/TFDE	240,000	0%	0%	100%	100%
Steam	170,000	0%	0%	100%	100%

Unit Freight Cost Calculations (\$/MMBtu)

	Steam 145,000-cbm	D/TFDE 160,000-cbm	2-Stroke 174,000-cbm
(L) Sabine Pass (D) Futtsu	4.80	4.96	4.82

Baltic Index

BLNG3g	160,088	(5,885)
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Atlantic Intra Basin – Spot Market

	Headline	Positioning Fee from Hub		Ballast Bonus (LNG) to Load-Port	
		Fuel	Hire	Fuel	Hire
2-Stroke	210,000	0%	0%	100%	100%
D/TFDE	190,000	0%	0%	100%	100%
Steam	110,000	0%	0%	100%	100%

Unit Freight Cost Calculations (\$/MMBtu) Based on the above economics

	Steam 145,000-cbm	D/TFDE 160,000-cbm	2-Stroke 174,000-cbm
(L) Sabine Pass (D) Isle of Grain	1.76	2.06	1.92

Spark Index

BLNG3g	121,750	(3,000)
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Baltic Index

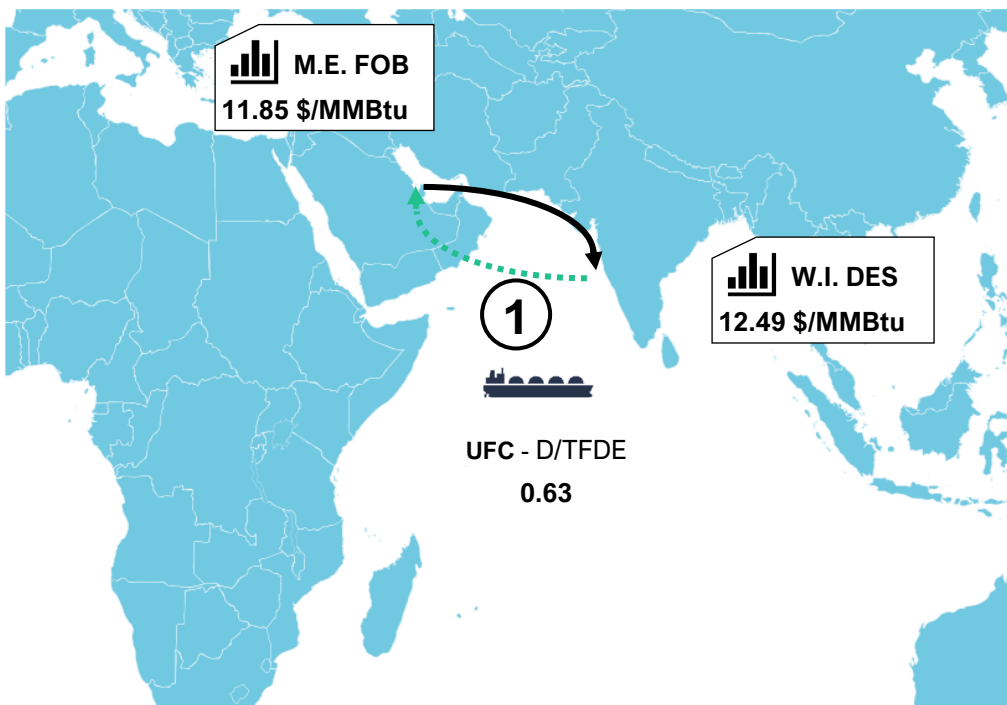
BLNG3g	118,852	(2,907)
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Available Vessels

Cold:8 Warm: 1

Vessel	Size (m3)	Engine	Position	Available	Period	Tanks	Comment
Castillo de Caldelas	178,000	MEGI	NWE	Prompt	20+ days	Cold	Needed 23 Sep bss
Kool Husky	160,000	TFDE	GIB	Prompt	Period	Cold	-
Maran Gas Delphi	160,000	TFDE	GIB	Prompt	Single Voyage	Cold	-
Cool Rover	155,000	DFDE	GIB	Prompt	Period	Cold	-
TBN	138,000	STEAM	Atlantic	Prompt	30+ days	Cold	-
BW Boston	138,000	STEAM	France	Prompt	60+ days	Cold	-
LNG Anatolia	109,000	DFDE	GIB	Prompt	35 days	Warm	-
Fuji LNG	149,000	STEAM	USG	10-September	30 days	Cold	-
Uniper TBN	174,000	2S / TFDE	Atlantic	End-September	150 days	Cold	-

Middle East



Laden	
Ballast Bonus	
Positioning	
Prompt Vessels	

Pacific –Spot Market

Assumes Delivery Window 30-45 days ahead.		Positioning Fee from Hub		Ballast Bonus (LNG) to Load-Port	
	Headline Rates	Fuel	Hire	Fuel	Hire
2-Stroke	210,000	0%	0%	100%	100%
D/TFDE	190,000	0%	0%	100%	100%
Steam	110,000	0%	0%	100%	100%

Unit Freight Cost Calculations (\$/MMBtu)

Based on the above economics

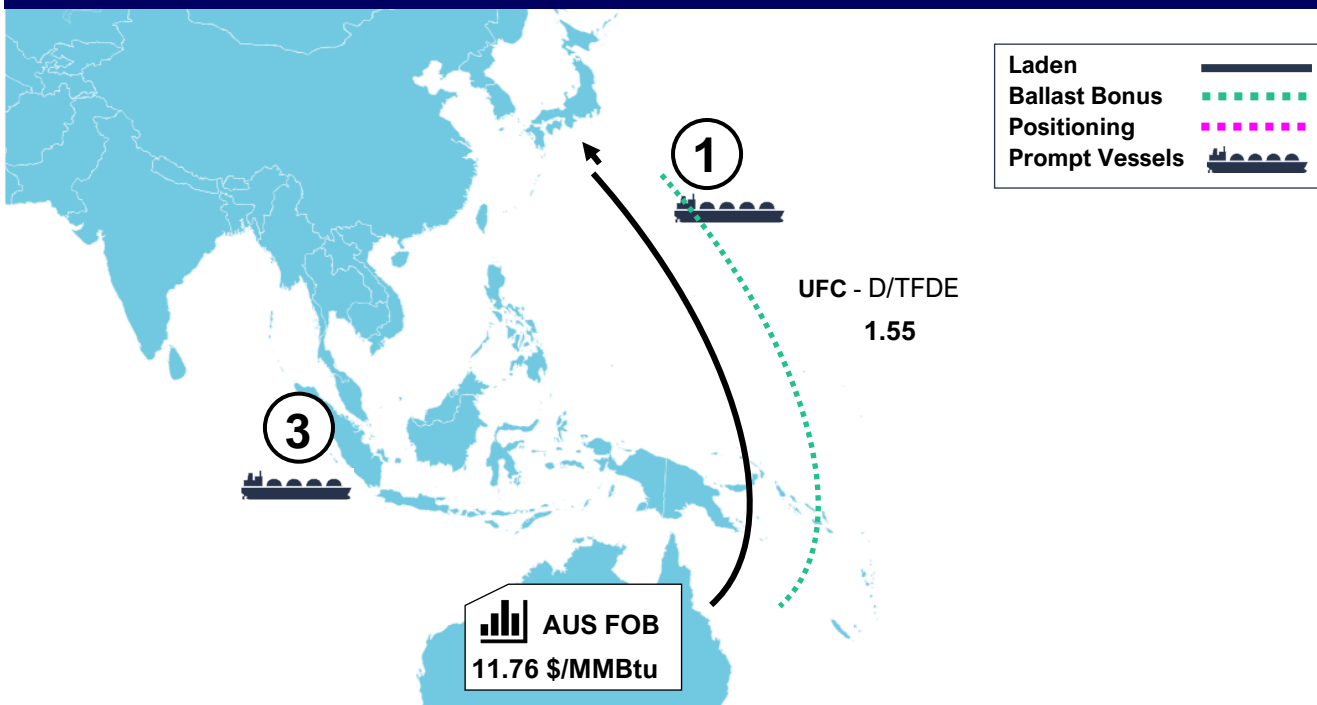
	Steam 145,000-cbm	D/TFDE 160,000-cbm	2-Stroke 174,000-cbm
(L) Sabine Pass	1.33	1.55	1.33

Available Vessels

Cold: 0 Warm: 1

Vessel	Size (m3)	Engine	Position	Available	Period	Tanks	Comment
Mraweh	137,500	STEAM	UAE	Prompt	20+ days	Warm	-

Far East



Pacific –Spot Market					
Assumes Delivery Window 30-45 days ahead.		Positioning Fee from Hub		Ballast Bonus (LNG) to Load-Port	
	Headline Rates	Fuel	Hire	Fuel	Hire
2-Stroke	210,000	0%	0%	100%	100%
D/TFDE	190,000	0%	0%	100%	100%
Steam	110,000	0%	0%	100%	100%

Unit Freight Cost Calculations (\$/MMBtu)			
Based on the above economics			
	Steam 145,000-cbm	D/TFDE 160,000-cbm	2-Stroke 174,000-cbm
(L) Sabine Pass	1.33	1.55	1.33

Available Vessels

Cold:0 Warm: 1

Vessel	Size (m3)	Engine	Position	Available	Period	Tanks	Comment
TBN	174,000	XDF	JKTC	Prompt	30+ days	Cold	Needed end-Sep Aus
Trader II	138,000	STEAM	Singapore	Prompt	Period	Ex-DD	-
Merchant	138,000	STEAM	Sungai Linggi	Prompt	Period	Ex-DD	-
LNGT Europe	127,400	STEAM	Singapore	Prompt	12 months	Ex-DD	-
Woodside Goode	159,000	TFDE	China	1-Sep	30 days	Cold	Needed early Oct Aus
TBN	162,000	TFDE	JKTC	3-Sep	35 days	Cold	-
Woodside Chaney	173,400	MEGI	Thailand	5-Sep	30 days	Cold	Needed early Oct Aus
Mubaraz	137,500	STEAM	Japan	6-Sep	30 days	Can be cold	Needed 20 Oct AG
GasLog Seattle	155,000	TFDE	Singapore	23-Sep	Multimonth	Ex-DD	-
Singapore Energy	138,000	STEAM	Singapore	30-Sep	Period	Ex-DD	-
Wen Cheng	174,000	XDF	Hudong	15-Oct	Period	Ex-Yard	-



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