



SSY Weekly Technical Update 4th March 2025

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MSCI of BETA Group, prepared COB 3/3/25

Cape Month Ahead

Cape Mar 2025 – soars higher.



Analysis

Cape Mar 25 soared through the year's high at \$15,188. It found resistance there but hesitated only briefly. It has now nearly touched \$20,000.

The Bollinger Bands are bullish. The MACD is strong with the gap widening. The RSI is correcting from a high reading. The OBV is bullish but hesitant.

Conclusion:

Cape Mar 25 joined the party enthusiastically by breaking to new highs. The meteoric move is over extended. There are signs a correction may be at hand. The RSI shows momentum loss while overbought and the OBV looks hesitant. This may develop into a correction .

Cape Cal 26

Cape Cal 26 – stumbles at resistance



Analysis

Cape Cal 26 soared back to the \$19,754 breakdown point. Momentum of the move took it to \$20,244 before having its effect. Prices are hesitating at the first resistance zone. The move up from the breakup point at the start of February was without pause.

The Bollinger Bands are neutral. The MACD is weakening. The RSI has turned down to neutral. The OBV indicates distribution.

Conclusion:

After its surge, Cape Cal 26 has topped out at resistance from last year. How it acts next is important. We may be starting a sell off with no support until \$18,240. Moves from here to there down in Nov/Dec and up in Feb have been swift and with no friction. It may stop between. How low it gets is an indication of how bullish the market really is. A move through \$20,244 is very bullish.

Panamax Month Ahead



Panamax Mar 25 – correction developed into a sharp drop



Analysis

Mar 25 Panamax surged through resistance from the end of 2024. \$12,124, a new high for the contract, is now new resistance. Prices have fallen back hard through several support levels and now looks set to test the contract lows at \$8,177.

The Bollinger Bands are strongly bearish. The MACD is negative. The RSI and OBV are bearish.

Conclusion:

Mar 25 Panamax reversed sharply after making new highs to break down through support levels and is heading towards the contract low of \$8,177 with strong momentum. It is possible we will move from the new contract high to new contract lows in four weeks.

Panamax Cal 26

Panamax Cal 26 – correcting after reaching objective



Analysis

Panamax Cal 26 completed its 'Double Bottom' and burst up. Resistance from \$11,112 to \$11,561 zone halted the jump. It has since corrected towards support at \$10,614

Bollinger Bands are neutral. The MACD is negative. The RSI is weak. The On Balance Volume is bearish.

Conclusion:

We had a classic 'Double Bottom' with the two lows at \$9,862 (with Bullish Divergence) and an intermediate high of \$10,614 in between. The intermediate high was broken completing this very bullish chart pattern. The calculated Minimum Price Objective (MPO) was \$11,368. This is 'one for your album'. It has fallen from there and is approaching support at \$10,614. This may halt the fall.

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