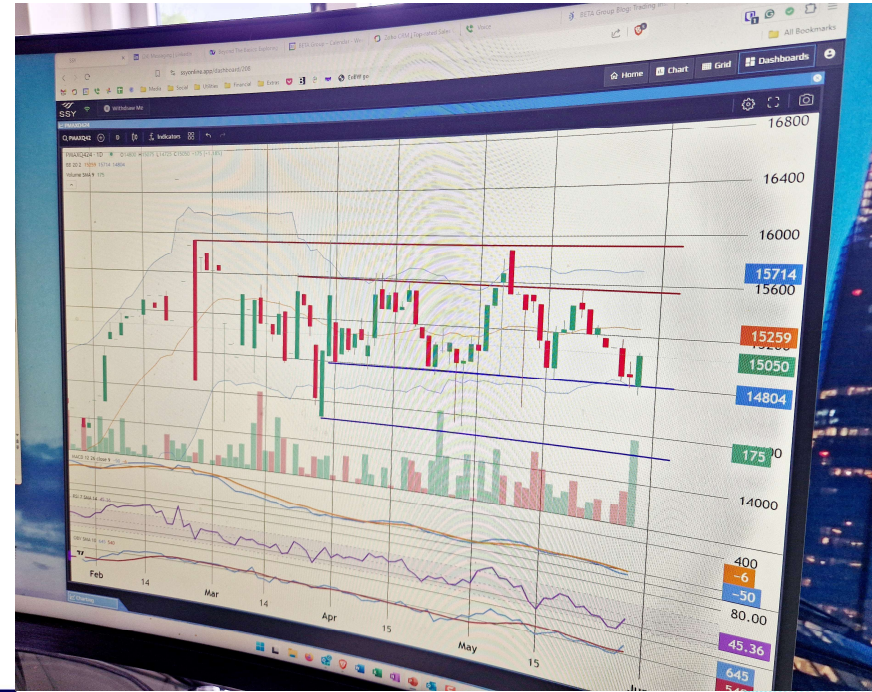




SSY Weekly Technical Update 11th March 2025

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Cape Month Ahead

Cape Apr 2025 - soars higher.



Analysis

Cape Apr 25 continues its advance. It touched \$22,000 this week. There is support from a clear uptrend line currently at \$19,075.

The Bollinger Bands are bullish. The MACD is also bullish. There is a Bearish Divergence in the RSI to watch. The OBV is bullish but the gap to the moving average has narrowed.

Conclusion:

Cape Apr 25 has moved up strongly from a \$16,000 low in mid-February. Although still climbing, there is loss of momentum. We could be close to a temporary top. The first support is a 38.2% Fibonacci retracement to \$19,752.

Cape Cal 26

Cape Cal 26 – corrects at resistance



Analysis

Cape Cal 26 soared to \$20,244 before reacting to \$19,073. The move up from the breakup point at the start of February was without pause. A reaction was due but was brief as it starts to advance again.

The Bollinger Bands are neutral. The MACD is negative. The RSI is recovering after falling below 50%. The OBV indicates distribution.

Conclusion:

After its surge into resistance from last year, Cape Cal 26 has topped out. But the pullback has been brief, and prices have turned up again in the last few days. The RSI gave a buy signal by coming up through 50%. However, the lagging MACD and the forward looking OBV have not turned bullish yet. We are at early stages of a rally which is pushing back into resistance. A move up through \$20,244 is needed to confirm an attack on the \$20,751 resistance high.

Panamax Month Ahead

Panamax Apr 25 – correction developed into a sharp drop



Analysis

Apr 25 Panamax bounced this week into resistance from early Feb. There is resistance from the contract high at \$13,000 and there is support at \$9,851.

The Bollinger Bands are neutral. The MACD is negative, but the gap is narrowing. The RSI is neutral and the OBV is bearish.

Conclusion:

Apr 25 Panamax has moved higher this week and had a good fall from \$13,000 to \$9851. It is advancing hesitantly now with mixed indicators. There have been large upper shadows in the last two days indicating profit taking on the rise and lack of enthusiasm for the advance. The advance may stall soon.

Panamax Cal 26

Panamax Cal 26 – correcting after reaching objective



Analysis

Panamax Cal 26 eased back after hitting the Minimum Price Objective at \$11,368 off the Double Bottom. It retraced 61.8% of its Jan/Feb advance and has bounced weakly.

Bollinger Bands are neutral. The MACD is negative. The RSI is weak. The On Balance Volume is bearish.

Conclusion:

We had a classic 'Double Bottom' with the two lows at \$9,862 (with Bullish Divergence). The calculated Minimum Price Objective (MPO) was \$11,368. It found support at 61.8% retracement at \$10,429. It has held there but the buying is currently weak. It may struggle to advance.

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