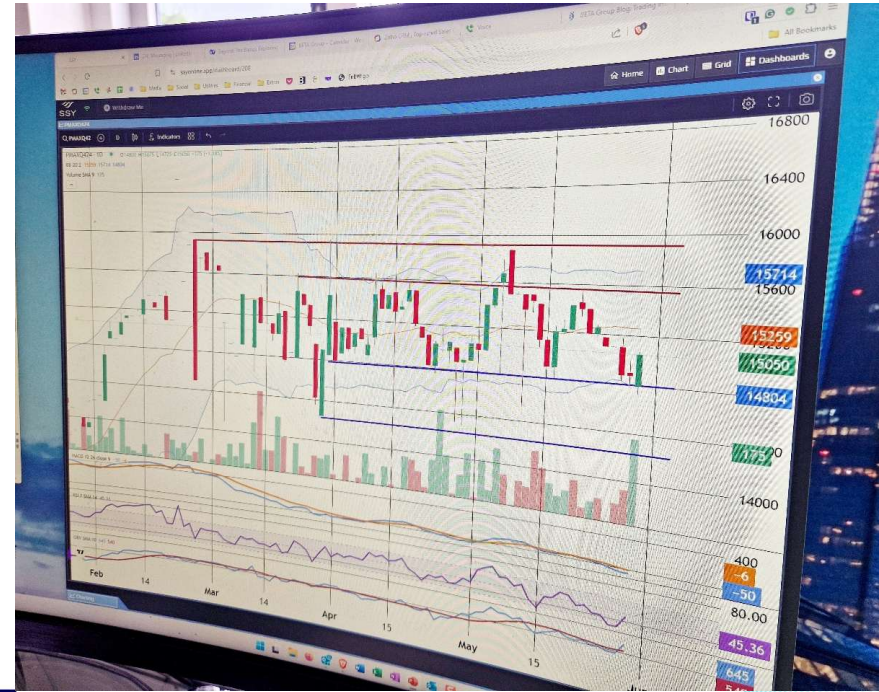




# SSY Weekly Technical Update July 1<sup>st</sup> 2025

Freight Technical Analysis by Trevor Neil FSTA  
MSCI of BETA Group, prepared COB 30/6/25



# Cape Month Ahead

Cape July 2025 - falls sharply to new contract lows



## Analysis

Cape July fell away sharply last week, breaking the previous contract low at \$17,318. This is now resistance.

The Bollinger Bands are very bearish. The MACD strongly bearish. The RSI is weak. The leading OBV shows continued liquidation.

## Conclusion:

Cape July broke its Double Bottom at \$17,318. This is now resistance. Prices are at new life-of-contract low. Downward momentum is strongly down and so lower values are expected in the intermediate term. Of course, prices can get over-extended, but not yet.

# Cape Cal 26

Cape Cal 26 – remains long term weak



Data Source: SSY SSY©2025

## Analysis

Cape Cal 26 is holding up but is pressured by its long-term down-trend line. There is support at \$17,601, \$17,423, and the contract low at \$17,228. There is resistance at \$17,924 and last week's high, and the down-trend line currently at \$17,751.

The Bollinger Bands , MACD, RSI and OBV are all neutral.

## Conclusion:

Cape Cal 26 remains under long-term pressure. \$17,565 is current support. The momentum is very neutral, and so it will find it hard to fall precipitously. A break of the month's low at \$17,423 confirms the likely retest of the January contract lows at \$17,229. The market is pressured and continues its drift with occasional rallies.



# Panamax Month Ahead

Panamax July 25 – Long term bottom formation



# Panamax Cal 26

Panamax Cal 26 – steady in range.



## Analysis

Panamax Cal 26 is ranging. The top is \$10,000 and the bottom \$8,620. Prices are currently mid-range and steady.

Bollinger Bands are bullish. The MACD is positive. The RSI is neutral. The On Balance Volume is positive.

## Conclusion:

The market is ranging, and the momentum and volume indicators are steady. This implies an extension of the \$10,000 to \$9,642 range with an upward drift.

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