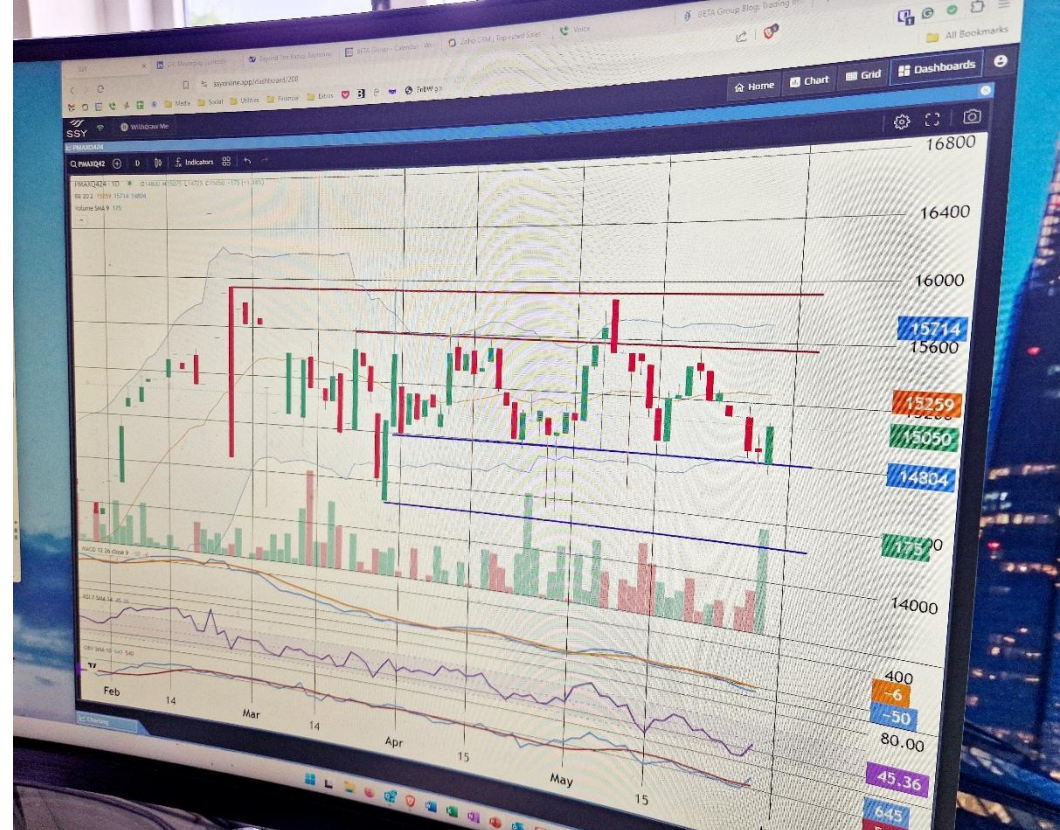




SSY Weekly Technical Update August 5th 2025

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MSCI of BETA Group, prepared COB 4/8/25



Cape Month Ahead

Cape August 2025 - Looking heavy



Analysis

Cape August stalled after its jump. It got to \$26,639 before easing. There is support from the recent low at \$22,000. There is further light support at \$20,539.

The Bollinger Bands are neutral. The MACD is bearish. The RSI had a Bearish Divergence warning of this pause and is weak. The OBV is bearish.

Conclusion:

The pullback from the high is looking heavy. Support at \$22,000 could halt the drift, but if that fails, prices are vulnerable to falling back to the strong base at \$18,436

Cape Cal 26

Cape Cal 26 – holding up



Analysis

Cape Cal 26 lost momentum into the \$20,370 high and pulled back weakly to \$19,600 and has steadied since. \$20,000 is an obvious magnet for prices. Volume has tailed off. There is support from March at \$19,072 and at the recent pullback low at \$19,424.

The Bollinger Bands have turned neutral. The MACD is negative. The RSI is weak. The OBV has flattened out indicating the accumulation phase is over.

Conclusion:

Last week we said, *This could be it for the upside for now.* Cape Cal 26 has lost momentum and has paused. Beware if there is a break down through \$19424 as the fall to support at \$18246 could be as rapid as the advance. But, on balance, it is holding well during its pause.

Panamax Month Ahead

Panamax August 25 – Drifted to 50% retracement and bounced



Analysis

After the price jump to \$15,758, August Panamax has drifted. It has drifted 50% of the advance from the June low and bounced from there. It also filled a waiting gap. Much joy for the Fibonacci fans.

The Bollinger Bands are neutral. The MACD is bearish. The RSI is neutral. The OBV is slightly weak.

Conclusion:

Panamax Aug fell and held at 50% of the rise this *is most likely a reaction, rather than a top*. There is support at \$13,530 and the gap fill at \$12,545. It is important that holds as a precipitous fall could take us right back to the base at \$10,549 if it gives way. But it is holding well currently and could hunt for resistance at \$15,000 and the high at \$15,758.

Panamax Cal 26

Panamax Cal 26 – ranging quietly after the sharp rise.



Analysis

Panamax Cal 26 has broken resistance from the March high at \$10,825 which stalled prices in mid-July. There is support from the March low at \$10,429. The next resistance is \$11,024, another high in March.

Bollinger Bands are neutral. The MACD is neutral too. The RSI has is neutral at around 50%. But may be forming a Bearish divergence. The On Balance Volume is positive.

Conclusion:

Panamax Cal 26 has edged to a new high for the move. The momentum is not good and there is potential for a Bearish Divergence here. Unless momentum and volume picks up on the rise, beware of a top in formation.

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