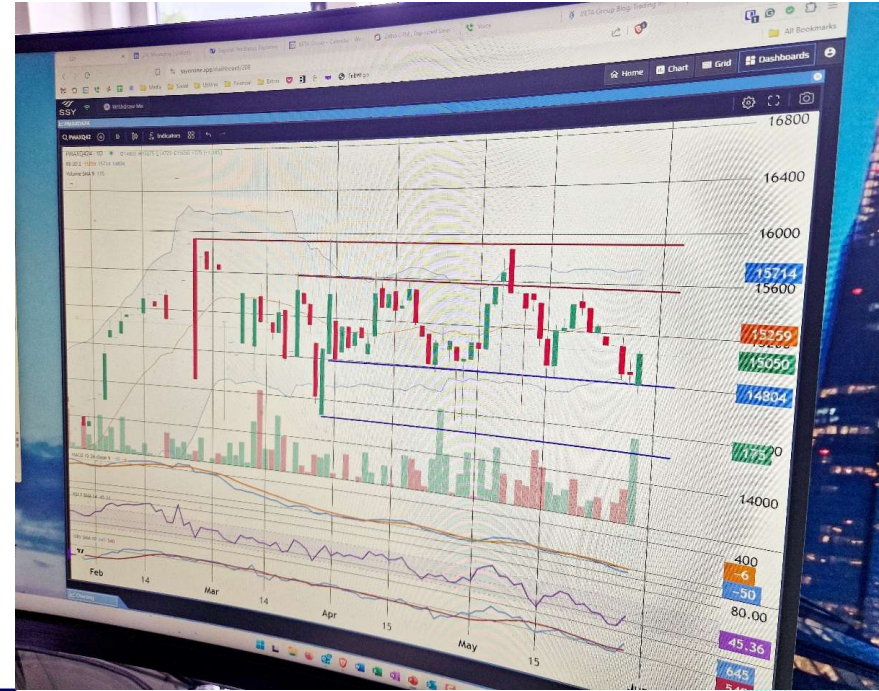




# SSY Weekly Technical Update August 26<sup>th</sup> 2025

Freight Technical Analysis by Trevor Neil FSTA  
MSCI of BETA Group, prepared COB 25/8/25



# Cape Month Ahead

Cape September 2025 - climb resumes



## Analysis

Cape Sept made another new life-of-contract high after last week's pullback to \$27,739. It stopped at the 'obvious' place and resumed its advance, making new highs. \$29,079, the recent high and 'obvious' support point which held last week, is new support for the advance.

The Bollinger Bands are bullish. The MACD is positive again. The RSI is steady. The OBV is bullish.

## Conclusion:

**Prices are stretching towards \$30,000. Last week we said, *A new reaction has started. Expect a low volume sell off to find support at \$25,739 and stability there. The longer-term uptrend is still very much intact. This swing should take prices through \$30,000.***

# Cape Cal 26

Cape Cal 26 – too bursts to new contract highs



## Analysis

Cape Cal 26 breached the November high and reached \$20,998 before easing back towards support at \$20,370. It held there and has reversed back in the direction of the trend and made new life-of-contract highs. The support is now at \$20,998.

The Bollinger Bands are very bullish. The MACD is positive. The RSI is strong. The OBV is positive.

## Conclusion:

Cape Cal 26 has broken its life of contract high established more than a year ago. We have new highs throughout the curve. The momentum and volume is strong on the advance. This indicates the move should extend.

# Panamax Month Ahead

Panamax September 25 – New highs



## Analysis

Panamax September broke the resistance at \$14,489. The three-week pause supported a powerful breakup. The bull run has resumed.

The Bollinger Bands are bullish. The MACD is strong. The RSI shows goodish momentum. The OBV indicates more accumulation.

## Conclusion:

Panamax Sep moved through \$14,489 would and broke up powerfully. The long-term uptrend is intact. There is slight momentum loss, and the volume is struggling to keep up with the advance. Prices may be ready to pause again but remember the trend is strong.



# Panamax Cal 26

## Panamax Cal 26 – Onwards and upwards



### Analysis

Panamax Cal 26 continues its surge. The Feb high at \$11,368 is the closest support now. There is only blue sky above.

Bollinger Bands are bullish. The MACD is positive. The RSI shows resumed upside momentum. The On Balance Volume is positive.

### Conclusion:

**Panamax Cal 26 has made another new high for the move which started from the base break in July. The momentum has improved as prices advance. \$12,000 is within reach.**

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