



Derivatives

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SSY, where Experience Matters.



Established in 1880, SSY has grown to become one of the biggest and most trusted names in broking, operating around the world via its 27 local offices.

Offering a comprehensive and integrated suite of broking services, our in-depth market expertise and knowledge means that we can provide support to clients of any size, from the largest names in shipping, to boutique firms and individuals.

Our expert broking services are greatly supported and informed by our highly regarded Research Department, which monitors, gathers and analyses global data, turning it into actionable information.

Broking Services



As one of the most experienced and trusted broking houses in the world, SSY offers a full suite of integrated services for the maritime and maritime adjacent sectors.

→ Dry Cargo

→ LNG

→ Chemicals

→ Tankers

→ Sale & Purchase

→ Towage

→ Derivatives

→ Offshore

→ Corporate Finance

→ LPG

→ Ship Recycling

Derivatives – SSY Futures

DERIVATIVES AT A GLANCE

1996

Established in

60

Broking experts

5

Global offices

7

Markets covered

24

Hour service offering



Derivatives

SSY Futures, the commodities arm of SSY, is one of the world's leading specialists in executing freight and commodity futures and options with dedicated offices in London, Singapore, Dubai, Shanghai and Stamford CT, ensuring a global reach.

Initially specialising in the freight markets, today we have grown laterally into iron ore, coking coal, steels, base metals, battery materials, carbon, agricultural derivatives and uranium.

We transact quickly and fairly to ensure customers have access to the best available pricing. Our broking teams are highly experienced and are subject to an ongoing compliant training regime.

SSY Futures Limited is authorized and regulated by the Financial Conduct Authority (FCA) in the United Kingdom and registered with the Commodity Futures Trading Commission (CFTC) and is a member of the National Futures Association (NFA).



“With highly experienced broking teams, strategically located around the world and an extensive commodities portfolio, SSY continues to be a market leader in the Derivatives space.”

Jamie Pearce

Partner & Global Head of Derivatives, SSY

Markets Covered



Freight

SSY Futures has been at the heart of Forward Freight Agreement (FFA) market since its inception. Our global team ensures complete market coverage.

With an extensive client base covering the full range of market participants including shipowner/operators, charterers, physical and financial traders, our core skill is accessing volume and liquidity to provide a precise and rapid execution service.

Our Dry Cargo desk covers all the main vessel sizes; Capesize, Panamax, Supramax and Handysize. We also offer a specialist broking service for LNG FFAs.

Bulk Commodities

Informed by SSY's global position as a leading Dry Cargo broker, it was a natural step for SSY Futures to expand into Bulk Commodities.

Today, we are a leading futures broker in iron ore, coking coal and steels and have been at the forefront of the options market since inception.

Based in London, Singapore, Dubai and Stamford CT, we offer global coverage and rapid access to volume and liquidity. Often transacting deals significantly above the normal market size and regularly assisting our customers in building complex package deals and strategies.

Base Metals & Delivery Premiums

As a pure execution service provider in base metals, SSY Futures can access liquidity and give up trades to LMEClear via an agency arrangement or by named give-up. Our fast growing presence in this sector evidences our proven ability. We also arrange base metals trades via other exchanges including Nymex.

Delivery premiums are charged for making or taking delivery of LME metals in their global network of warehouses. SSY Futures are also a leading broker in this small but important niche market.

Battery Materials

The growth in electric vehicle demand has seen an increase in volatility in the underlying market for battery materials. SSY Futures is providing in-depth market access to help its clients manage price exposure with best-in-class execution. From Lithium to Cobalt, we provide strategic insights and seamless execution on all derivatives.

Agricultural Derivatives

Specialising in grains, oil seeds and soft commodities, our dedicated Agricultural derivatives sales and execution desk specialise in bringing wholesale liquidity in futures, options, liquidity swaps and OTC contracts. They also have a track record of developing new Agricultural listed derivatives products working closely with clients, price reporting and exchanges.





Carbon

The SSY Futures carbon desk is at the hub of a group wide carbon service. It draws on data and research resources from within SSY and our strategic partners.

This enables our customers to reliably estimate their carbon requirements and source both EU and other compliance systems as well as voluntary offsets efficiently and competitively.

Accessing both futures and options and physical spot markets, we offer a perfect solution to procure, accumulate and warehouse carbon certificates, manage risk and maximize cashflow efficiencies. Assisting clients who wish to hedge their future exposures as well as transaction in the physical markets.

Uranium Markets

In August 2025, SSY Futures acquired Uranium Markets LLC, a US-based brokerage specialising in nuclear fuels. Operating in both the US and UK, Uranium Markets is a leading intermediary in the sector, providing market access and execution for fuel buyers, sellers and financial participants. The firm continues to trade under the Uranium Markets name.

The acquisition expands SSY's coverage into the nuclear energy space, reflecting growing demand for clean, stable power sources. With nuclear set to play a key role in the global energy mix, this addition further strengthens the SSY Futures proposition.

Product Specifications



Battery Raw Materials	Exchange	Exchange Ticker	BBG Ticker <Comdty>
CME Cobalt Metal (Fastmarkets) Futures	CME	COB	CVTA
CME Cobalt Hydroxide CIF China (Fastmarkets) Futures	CME	COH	OHCA
CME Lithium Hydroxide CIF CJK (Fastmarkets) Futures	CME	LTH	LFAA
CME Lithium Carbonate CIF CJK (Fastmarkets) Futures	CME	LTC	LJCA
CME Molybdenum Oxide (Platts) Futures	CME	MOX	COOA
CME Cobalt Options CME Cleared	CME	COO	CVTA
CME LTH options CME Cleared	CME	LTO	LMYA
SGX FM Cobalt Metal Inwhs Rotterdam (Standard Grade) Futures	SGX	COME	ACOA
SGX FM Cobalt Hydroxide CIF China Futures	SGX	COHF	HOAA
SGX FM Lithium Hydroxide CIF CJK (Battery Grade) Futures	SGX	LICE	PLIA
SGX FM Lithium Carbonate CIF CJK (Battery Grade) Futures	SGX	LIHF	PLIA
LME Cobalt (Physical Settlement)	LME	CO	LCOA
LME Cobalt (Fastmarkets MB)	LME	CB	BYWA
LME Lithium Hydroxide CIF (Fastmarkets MB)	LME	LH	LMYA
Molybdenum Oxide (Platts) Futures	CME	MOXVP	MOCA
Spodumene CIF China (Fastmarkets) Futures	CME	SPMU5	SVP1
Aluminium Premiums and Raw Material	Exchange	Exchange Ticker	BBG Ticker <Comdty>
Aluminum MW U.S. Transaction Premium Platts (25MT) Futures	CME	AUP	AUPA
Aluminium European Premium Duty-Paid (Metal Bulletin) Futures	CME	EDP	PEDA
Aluminium European Premium Duty-Unpaid (Metal Bulletin) Futures	CME	AEP	OPEA
Alumina FOB Australia (Platts) Futures	CME	ALA	ALAA

Product Specifications



Ferrous Metals	Exchange	Exchange Ticker	BBG Ticker <Comdty>
North European Hot-Rolled Coil Steel (Argus) Futures	CME	HER	HERA
U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Futures	CME	HR	HRCA
Chicago No1 Busheling Ferrous Scrap (Fastmarkets)	CME	BCHU5	QCSU5
LME Steel Scrap CFR Turkey (Platts)	LME	SC	JBOA
LME Steel Rebar FOB Turkey (Platts)	LME	SR	JBPA
LME Steel CFR Taiwan (Argus)	LME	ST	LVAA
US HRC Options CME Cleared HRO	CME	HRO	HR
Base Metals	Exchange	Exchange Ticker	BBG Ticker <Comdty>
LME Aluminium	LME	AH	LMAHDS03
LME Copper	LME	CA	LMCADS03
LME Lead	LME	PB	LMPBDS03
LME Nickel	LME	NI	LMNIDS03
LME Tin	LME	SN	LMSNDS03
LME Zinc	LME	ZS	LMZSDS03
Iron Ore	Exchange	Exchange Ticker	BBG Ticker <Comdty>
SGX IODEX Iron Ore Futures	SGX	FEF	SCOA
SGX MB Iron Ore CFR China (65% Fe Fines) Index Futures	SGX	M65F	MFSA
SGX Platts Iron Ore CFR China (Lump Premium) Index Futures	SGX	LPF	LPLA
SGX Options on IODEX Iron Ore Futures	SGX	FEF	SCOA
65% Iron Ore Options	SGX	M65F	MFSA
Coking Coal	Exchange	Exchange Ticker	BBG Ticker <Comdty>
SGX TSI FOB Australia Premium Coking Coal Futures	SGX	ACF	IACA

Product Specifications



FFA Timecharter Average	Exchange	Exchange Ticker	BBG Ticker <Comdty>
LNG Freight Route BLNG1g (LNG Fuel) (Baltic) Futures	CME	BL1	CGBA
LNG Freight Route BLNG2g (LNG Fuel) (Baltic) Futures	CME	BL2	CGDA
LNG Freight Route BLNG3g (LNG Fuel) (Baltic) Futures	CME	BL3	CGIA
Baltic Capesize 5TC FFA 180kt Timecharter Average Futures	EEX, SGX	CPTM, CWF	FRYA, CXIA
Baltic Handysize 7TC FFA 38kt Timecharter Average Futures	EEX, SGX	H7TC, HWF	HQOA, HBDA
Baltic Panamax 4TC FFA 74kt Timecharter Average Futures	EEX, SGX	PTCM, PVF	LDAA, PVSA
Baltic Panamax 5TC FFA 82kt Timecharter Average Futures	EEX, SGX	P5TC, PWF	OCEA, BPDA
Supramax 10TC FFA 58kt Timecharter Average Futures	EEX, SGX	SPTM, SWF	RNDA, SUPA
Baltic Capesize 5TC Freight Options	EEX, SGX	CWF	FRYA, CXIA
Baltic Panamax 4TC Freight Options	EEX, SGX	PVF	LDAA, PVSA
Baltic Supramax 10TC Freight Options	EEX, SGX	SWF	RNDA, SUPA
FFA Routes	Exchange	Exchange Ticker	BBG Ticker <Comdty>
Baltic Capesize Voyage C3 Route Futures	EEX, SGX	C3F	LESA
Capesize Route C5 Futures	EEX, SGX	C5F	ODAA
Baltic Capesize Voyage C7 Route Futures	EEX, SGX	C7F	CVAA
Panamax Route P2A Timecharter Futures	EEX, SGX	2AF	PFBA
Baltic Panamax 82 Route P2A Futures	EEX, SGX	2AWF	RADA
Panamax Route P2E Timecharter Futures	EEX, SGX	2EF	RFSA
Baltic Panamax 82 Route P2E Futures	EEX, SGX	2EWF	RAEA
Panamax Route P3A Timecharter Futures	EEX, SGX	3AF	AFRA
Baltic Panamax 82 Route P3A Futures	EEX, SGX	3AWF	RAPA
Baltic Panamax Voyage P8 Route Futures	EEX, SGX	8EF	VPEA
Baltic Panamax Voyage P6 82kt Route Futures	EEX, SGX		BERA

Product Specifications



Grains	Exchange	Exchange Ticker	BBG Ticker <Comdty>
CME KC Hard Red Winter Wheat	CME	KE	KWA
CME Chicago Soft Red Winter Wheat	CME	ZW	WA
CME Canadian Western Red Spring Wheat FOB Vancouver	CME	CWR	WRIA
MGEX Minneapolis Grain Exchange Spring Wheat	MGEX	MWE	MWA
ENX Matif Ble de Meunerie/Milling Wheat	ENX	EBM	CAA
CME CBOT Corn	CME	ZC	CA
ENX Matif Mais/Corn	ENX	EMA	EPA
CME Oats	CME	ZO	OA
CME Black Sea Wheat 12.5% FOB CVB	CME	CVB	BSWA
CME Australian Wheat FOB	CME	AUW	WFOA
Oilseeds	Exchange	Exchange Ticker	BBG Ticker <Comdty>
Soybeans	CME	ZS	SA
FOB Santos Soybeans	CME	SAS	SSLA
Soybean oil	CME	ZL	BOA
Soybean meal	CME	ZM	SMA
Malaysian Crude Palm Oil	CME	CPO	MDSA
Matif Colza/Rapeseed	ENX	ECO	IJA
Canola	ICE	RS	RSA
CME European FOB Dutch Mill Rapeseed Oil	CME	RSO	RYOA
Bursa Malaysia Crude Palm oil	BMD	FCPO	KOA

Product Specifications



Softs	Exchange	Exchange Ticker	BBG Ticker <Comdty>
NY Cocoa	ICE	CC	CCA
London Cocoa	ICE	C	QCA
NY Sugar No 11	ICE	SB	SBA
White Sugar	ICE	W	QWA
NY Cotton No 2	ICE	CT	CTA
Robusta Coffee	ICE	RC	DFA
NY Coffee	ICE	KC	KCA
Livestock	Exchange	Exchange Ticker	BBG Ticker <Comdty>
Lean Hogs	CME	HE	LHA
Live Cattle	CME	LE	LCA
Feeder Cattle	CME	GF	IFCA
Energy	Exchange	Exchange Ticker	BBG Ticker <Comdty>
WTI Light Sweet Crude oil	CME	CL	CLA
Henry Hub Natural Gas	CME	NG	NGA
RBOB Gasoline	CME	RB	XBA
NY Harbor Heating oil	CME	HO	HOA
Brent Crude oil	ICE	BRN	COA
UK Natural Gas	ICE	GWM	FNA
Ethanol	CME	EH	DLA

Product Specifications



Fertilizer	Exchange	Exchange Ticker	BBG Ticker <Comdty>
CME Urea CFR Brazil	CME	UFB	UFEA
CME Urea FOB Middle East	CME	UME	UMPA
CME Urea (Granular) FOB US Gulf	CME	UFV	UFCA
CME Urea FOB Egypt	CME	UFE	UFDA
Uranium Markets	Exchange	Exchange Ticker	BBG Ticker <Comdty>
UxC Uranium U3O8 Futures	CME	UX	UX
Precious Metals	Exchange	Exchange Ticker	BBG Ticker <Comdty>
Gold Futures	CME	GCZ5	GCA
Gold options	CME	GCZ5	GCA
Silver Futures	CME	SIZ5	SI1
Silver Options	CME	SIZ5	SI1
Platinum Futures	CME	PLV5	PL
Platinum Options	CME	PLV5	PL
Platinum Futures	CME	PAZ5	PA
Platinum Options	CME	PAZ5	PA

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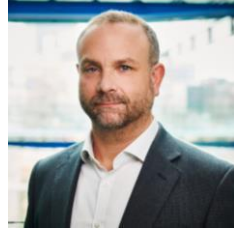
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