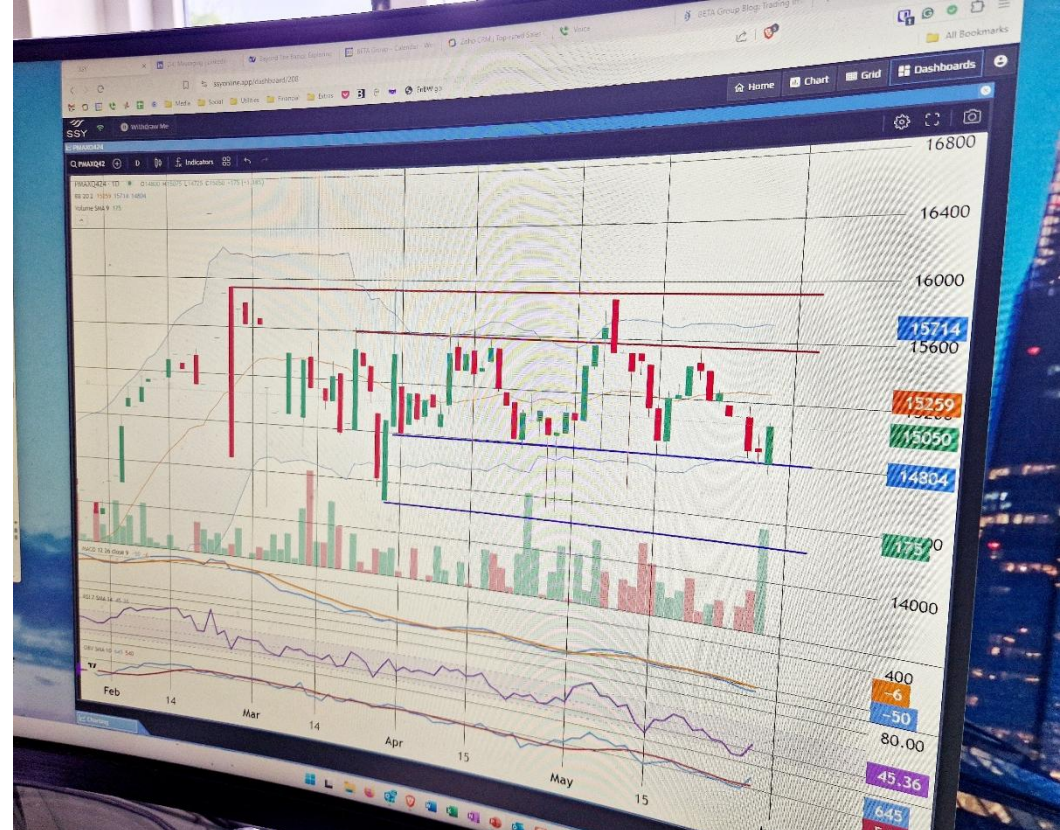




SSY Weekly Technical Update April 7th 2026



Cape Month Ahead

Cape April 2026 - stabilising



Analysis

Cape April 26 is trading in a range with the short-term pressure off. There is support now at \$24,000 and \$22,216 and resistance at \$28,585 and \$29,956.

The Bollinger Bands are neutral. The MACD is threatening to go from bearish to neutral. The RSI is neutral. The OBV shows light accumulation.

Conclusion:

Cape April 26 has stabilised after its sharp drop from the March high. Resistance is strong and starts at \$28,585. April Cape looks set to move sideways in the short term, but the bear market could resume triggered by a fall through \$24,000.

Cape Cal 27

Cape Cal 27 – holding long term support



Analysis

Cape Cal 27 is supported by the long-term uptrend line which started last summer and the consolidation support from late last year's trading. Resistance at \$24,998 halted the bounce last month so far. The break down level is \$23,000

The Bollinger Bands are neutral. The MACD is bullish. The RSI is steady. The OBV shows accumulation

Conclusion:

Cape Cal 27 bounced towards resistance at \$25,000. The long-term uptrend is intact as \$23,000 holds. There are mild Bullish Divergences in the RSI and OBV. This indicates the lows are likely to hold.

Panamax April 26

Panamax April 26 – support holding



Analysis

April Panamax is rallying in a down trend. There is defining resistance at \$19,592 and support at \$16,852.

The Bollinger Bands are neutral. The MACD shows downside momentum, but less so. The RSI is neutral. The OBV shows continued distribution.

Conclusion:

April Panamax has established its downtrend, but downside momentum is neutral now. Prices need to move up through \$18,298 to take the pressure off. There is support at \$16,852 and last month's low at \$16,153.

Panamax Cal 27



Panamax Cal 27 – Threatening resistance or establishing a range.



Analysis

Panamax Cal 27 ended March threatening the defining \$14,631 level. There is strong support at \$13,819. a move up from here will take a lot of pressure off and provide consolidation support.

The Bollinger Bands are neutral. The MACD is positive. The RSI is bullish. The OBV is neutral.

Conclusion:

Panamax Cal 27 held the contract low of \$13,819 and moved up strongly at the end of the month to return to the \$14,631 resistance. A move up through there would give us a good area of consolidation support and take the recent pressure off for the Cal. But failure here will establish at \$14,631 to \$13,819 trading range.

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