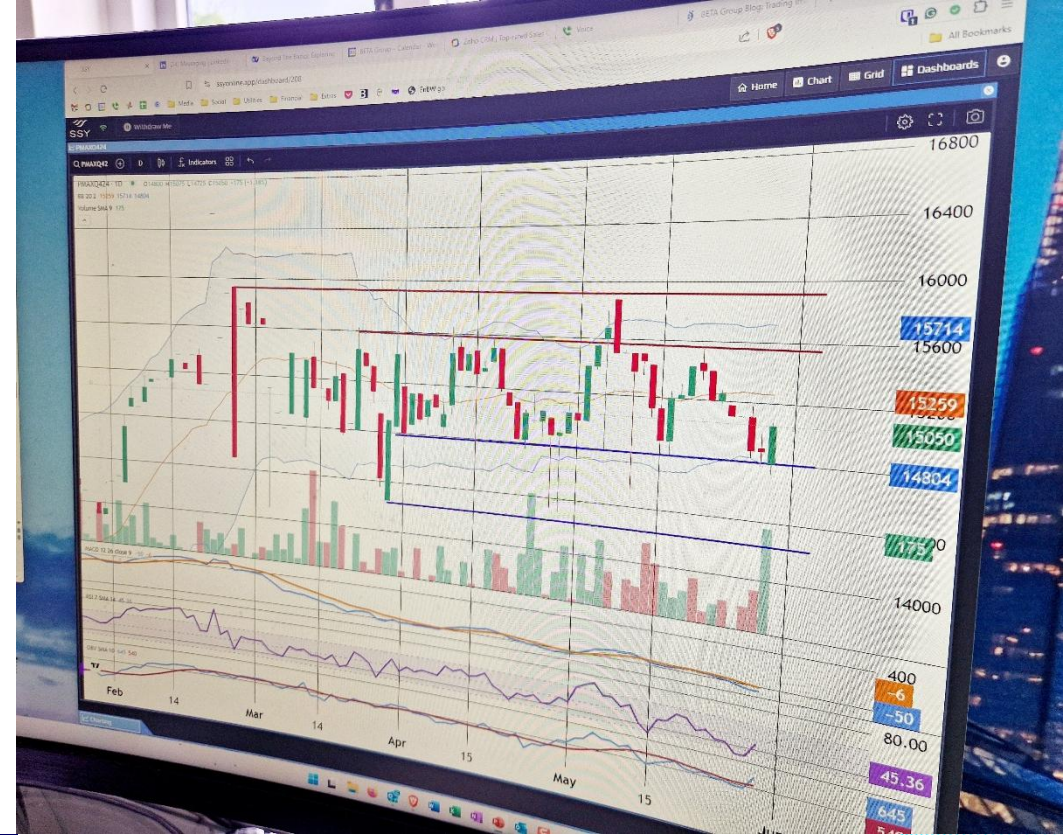




# SSY Weekly Technical Update April 14<sup>th</sup> 2026



# Cape Month Ahead

Cape May 2026 - strong



## Analysis

Cape May 26 has turned up and looks set to challenge the contract high at \$33,218. It will be supported at \$30,000.

The Bollinger Bands are strong. The MACD is showing increased positive momentum. The RSI is steady. The OBV shows strong accumulation.

## Conclusion:

Cape May 26 has completed its reaction, and the long-term uptrend has resumed. We could see new contract highs soon.

# Cape Cal 27

## Cape Cal 27 – uptrend resumes



### Analysis

Cape Cal 27 has broken resistance at \$24,998 and is resuming its long-term uptrend. It is supported by the uptrend line which started last summer plus the consolidation support from late last year's trading. The next resistance is at \$25,953 and then the contract high at \$26,840.

The Bollinger Bands are strongly bullish. The MACD is bullish. The RSI shows strong momentum. The OBV shows continued accumulation.

### Conclusion:

Cape Cal 27's up-trend has held. The Bullish Divergence told us the mid-Mar low was a reaction low, and we have now passed the first resistance. Prices look set to rechallenge the contract high.

# Panamax Month Ahead



Panamax May 26 – support holding



## Analysis

May Panamax moved sideways last week. It is in a big range from the high at \$22,000 down to \$17,000. It is mid-range now with low momentum.

Bollinger Bands are neutral. The MACD shows slight upside momentum. The RSI is neutral. The OBV is also neutral.

## Conclusion:

May Panamax is ranging and, with low momentum looks set to trade sideways for a bit longer.

# Panamax Cal 27



## Panamax Cal 27 – bottoms out and the contract highs are in sight



### Analysis

Panamax Cal 27 broke up though the defining \$14,631 level. The pressure is off and the long-term uptrend is clearly under way again and is well supported. The \$15,307 contract high is in sight.

The Bollinger Bands are strongly positive. The MACD is positive. The RSI is bullish. The OBV is neutral.

### Conclusion:

**Panamax Cal 27 held the low of \$13,819 and moved up strongly at the end of March to break the \$14,631 resistance last week. A move up through there would give us a good area of consolidation support and confirms the long-term uptrend is intact. The \$15,307 contract high is in sight.**

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